

LOCAL GRANTS IN EUROPE

RELEVANT FUNDING AUTHORITIES & OPPORTUNITIES FOR NGI INNOVATORS AROUND EUROPE



Introduction to the document

Overview of local grants in Europe

This document is containing the overview of different funding organisations and open calls in 2022. The overview is given about 10 European countries: Bulgaria, Denmark, Estonia, Finland, Latvia, Lithuania, Luxembourg, Poland, Romania and Slovakia.

The aim of the overview is to help the NGI beneficiaries find suitable grant options in their country basis.



Table of contents

1. Bulgaria

- 1. Funding Authorities
- 2. Funding opportunities

2. Denmark

- 1. Funding Authorities
- 2. Funding opportunities

3. Estonia

- 1. Funding Authorities
- 2. Funding opportunities

4. Finland

- 1. Funding Authorities
- 2. Funding opportunities

5. Latvia

- 1. Funding Authorities
- 2. Funding opportunities

6. Lithuania

- 1. Funding Authorities
- 2. Funding opportunities

7. Luxembourg

- 1. Funding Authorities
- 2. Funding opportunities

8. Poland

- 1. Funding Authorities
- 2. Funding opportunities

9. Romania

- 1. Funding Authorities
- 2. Funding opportunities

10. Slovakia

- 1. Funding Authorities
- 2. Funding opportunities







Funding Authority	Short description	Topics funded
Ministry of Innovation and Growth	The new Operational Program 2021-2027 will include various calls for projects related to SME development.	Innovation and competitiveness
<u>Bulgarian RRP</u>	Calls with companies as direct beneficiaries will include technical modernisation, digitalisation, renewables, cybersecurity, energy efficiency.	Growth and Innovation Green transition and circular economy
Bulgarian Startup Association (BESCO)	Shares news about funding opportunities for startups	Startups
<u>Endeavor</u>	Annual program - Dare to Scale - Every year, the program partners, together with the Endeavor network, interview the shortlisted candidates and select a cohort of 5-15 aspiring companies to join Dare to Scale.	Startups
EBRD Star Venture	Every year, the EBRD's Star Venture programme selects high-potential, innovative start-ups and mobilises global expertise to help them address challenges and scale rapidly.	Startups







Financing Organization	Title	Target t group	Aim of the support	Max duration	Max grant	Own contribution
Endeavor	Dare to scale	Enterpreneurs - with Headquarters in Bulgaria, max. 150 full-time employees and 2021 annual sales in the range of €100 K – €20 M	businesses with the helps of mentorships and networking. The program is aimed at nurturing	4 months accelerator	Not specified	Each selected company will be expected to cover €2,500 of the program costs of €10,000 per company.







Funding Authority	Short description	Topics funded
Danish Agency for Digitisation	An agency within the Ministry of Finance established in 2011. In charge of the government's digitisation policies. With the aim of renewing the Danish welfare, the agency is responsible for the implementation of the government's digital ambitions	Digital transformation of the public sector, Cybersecurity, Al
6 Business Houses (EU funds)	Central part of the Business Promotion System in Denmark. These are organizations that link the overall business promotion initiatives together with the local business offices in the municipal business service.	Entrepreneurship, Innovation
Innovation Fund Denmark	Created to strengthen and foster strategic research and innovation projects in all of Denmark. The fund invests in the development of new knowledge and technology. To receive funding from Innovation Fund Denmark you must have a business idea that is innovative and generates growth.	Innovation, Technology
Danish Industry Foundation	Danish Industry Foundation, supports projects that generate application-oriented knowledge, new competences and innovation, benefiting the industry.	Cybersecurity, New Technologies, Sustainability, Internationalization
<u>Accelerace</u>	Danish-based early-stage startup accelerator, helping startups find product-market fit and get ready for product launch and raising investment rounds. In August 2020, they launched their new pre-seed fund Accelerace Invest II, the biggest and most aggressive pre-seed fund in Denmark.	Entrepreneurship/ any topic
CVX Ventures	CVX Ventures invests in the most prominent growth firms together with a network of partners consisting of Northern Europe's leading business leaders. They create value in companies through investment, experience and deep industry knowledge.	Entrepreneurship/ any topic
Odense Robotics Startup Hub	Odense Robotics StartUp Hub at the Danish Technological Institute in Odense is a unique setup designed to accelerate promising startups. The StartUp Hub offers startups a fast-track programme that takes them from prototyping to financing and commercialisation.	Robot technology
CIID Nest	A startup incubator for design-driven entrepreneurs. The Nest is co-financed by the Danish Ministry of Business and Growth. They help early- stage startups by applying people-centred design methods to entrepreneurship.	Entrepreneurship/ any topic
Startup Programme	Early-stage student startup incubator, located at the IT University of Copenhagen. They offer support, guidance and investments to student-founded companies and help them reach product/market fit.	IT Technology
Scion DTU's Smart Innovation	Helps small and medium-sized companies to develop their ideas and products. They look to accelerate companies in all areas of technology. From IT to robotics and sensors. Whether your product is too unfinished to participate will be determined by an assessment of your application.	IT, Robotics
<u>Futurebox</u>	Leading Danish deep tech and hardware incubator and accelerator. They supply strong mentors, business developers, tech advisors, investors, acceleration programs, access to fundraising and DTU.	Deep Tech







Financing Organization	Title	Target t group	Aim of the support	Max duration	Max grant	Own contribution
Business Houses, through REACT-EU program	SME Digital	Companies that want invest in digital systems, automation or e-commerce solutions that can strengthen company's productivity or exports	Strengthen company's productivity or exports through the use of digital systems, automation or e-commerce	2 years	33600 EUR	85%
DigitalLead	Innovation Projects	A project must generally involve at least two actors, of which at least one must be a company. This enables, for example, pure corporate collaborations (B2B activities), facilitation of collaboration between a company and a knowledge institution (including a GTS institute), a public actor or an investor.	Innovation projects aimed at developing new innovative solutions that strengthen companies' international competitiveness. For example, there may be a focus on developing new products,	10 months	107000 EUR	150%
DigitalLead	Collaborative projects	A collaborative project consists of min. 1 knowledge institution and min. 2 companies, one of which is an SME.	Collaborative projects that are based on the latest knowledge in digital technologies and translates knowledge into growth in new ideas and concrete solutions and services in companies. Collaborative projects are often feasibility studies, concrete feasibility studies or preliminary projects for future innovation projects.	11 months	107001 EUR	142%
Innovation Fund Denmark	Innobooster	A company that has an innovative idea - a new product or service that is not yet on the market, or an idea for a completely new process that e.g., helps improve company's competitiveness or sets a higher standard in the industry.	Innobooster is Innovation Fund Denmark's programme for knowledge-based, innovative projects in SMEs and entrepreneurial companies. The fund enables promising ideas to create employment and growth in Denmark, as well as contribute to solving some of society's great challenges. The fund supports the development and market maturation of new products and services.	2 years	670000 EUR	65%







Funding Authority	Short description	Topics funded
Enterprise Estonia (EAS)	The main objective of the joint organisation is to support entrepreneurship and the improvement of living conditions in Estonia, increase our international competitiveness, visibility and attractiveness as a place for business, living and studies.	Entrepreneurship.







Financing Organization	Title	Target t group	Aim of the support	Max duration	Max grant	Own contribution
EAS	Applied Research Programme	Companies who intend to develop innovative technologies, processes, products or services; test materials or want to evaluate the technological feasibility.	The aim is to increase the volume of R&D activities related to new business opportunities. As a result, companies' revenues will grow from novel or significantly developed technologies, products or services.	36 months	2 000 000 €	20-75%, depending on size of the company and project aim
EAS	Product Development Grant	Companies who have been registered in Estonia and whom average revenue of the last two years is at least 200 000€.	The aim of the grant is to help companies grow export revenue from novel or significantly improved products or services.	until 31.08.2023	500 000 €	55-75%, depending on the size of the company.
EAS	Inter-sectoral mobility grant	Estonian private and public companies who wish to conduct applied research or product development project to increase competitiveness or efficiency by hiring up to two PhD scientists.	The aim of the grant is to support inter-sectoral cooperation by supporting companies in hiring scientists for R&D project.	until 30.06.2023	Programme has in total of 1820 000€ available funds.	30-75%, depending on the size of the company and the project aim
EAS	Innovation Voucher	SMEs who have been registered in Estonia.	Supporting entrepreneurs cooperation with R&D institutions, testing labs and IP experts to test new materials, evaluate technological feasibility and research.	12 months	6 000 €	20%
EAS	Development Voucher	SMEs who have been registered in Estonia and whose development ideas need advanced professional know- how from specialists in order to be implemented.	Support for preliminary research, which enables the entrepreneur to gain comprehensive knowledge on whether their development idea has the potential necessary for continuing the development process in other stages.	18 months	35 000 €	30%
EAS	<u>Eurostars</u>	SMEs who intend to conduct product development project with at least one partner from Eurostars country.	Support SMEs wishing to collaborate on R&D projects that create innovative products, processes or services for commercialisation.	36 months	300 000 €	40-60%.







Funding Authority	Short description	Topics funded
Business Finland	Government organization for innovation funding	Multiple topics (applier must be registered in Finland)
	Centres for Economic Development, Transport and the Environment	
	(ELY Centres) are responsible for the regional implementation and	
ELY Centre	development tasks of the central government	Multiple topics (Appliers must be registered in Finland)







Financing Organization	Title	Target group	Aim of the support	Max duration	Max grant	Own contribution
Business Finland	Innovation voucher	SMEs with a new product or service idea that has potential to grow internationally	Intended for purchasing expert services from an external service provider to support your company's innovation activities.	1-6 months	5 000	Only VAT (24 %).
Business Finland	<u>Tempo</u>	SMEs and Midcap companies planning to internationalise.	The funding enables company to improve its capabilities for international growth, test the functioning of the business concept, obtain feedback from potential customers, and identify demand in new international markets.	6-12 months	50 000	25 %
Business Finland	R&D funding	SMEs and Midcap companies planning which are seeking international growth.	Companies seeking international markets can update their products, services, production methods or business models, or develop completely new ones.	6-12 months	No clear upper limit, depends on the project.	If awarded as a grant 50 % self financing is reguired. If awarded as a loan 30-50 % of the cost needs to be self financed.
Business Finland	<u>Into</u>	Startup or an SME that is genuinely pursuing international growth.	Into funding is intended to help startups and SMEs that plan to enter export markets. With this funding, you can buy the best possible consultancy services to boost innovation at your company.	6-12 months	No upper limit (execet for consulting 200,000€).	50 %
Business Finland	Co-Innovation/Co- creation	Companies which want to conduct state-of-the-art research together with research organisations and universities.	Companies and research organizations collaborate to develop new knowledge and innovations to serve as a basis for international business activities.	6-24 months	No clear upper limit.	50 %
Business Finland	<u>Eurostars</u>	Company who intend to conduct product development project with at least one partner from Eurostars country.	Support SMEs wishing to collaborate on R&D projects that create innovative products, processes or services for commercialisation.	max 36 month	Typically, 500,000 € but various year- on-year.	50 %
ELY Centre	<u>Development</u> <u>grant</u>	SMEs which want to internatiolise. Only for companies located in Southern and Western Finland.	Companies seeking international markets. Fundable activities can be e.g. hiring internationalisation expert, creating internationalisation strategy etc	6-12 months	50 000€	50 %
ELY Centre	<u>Regional</u> <u>development fund</u>	SMEs which seek to internationalise or conduct R&D.	Support SMEs to internationalise, conduct R&D or Test/pilot new businesses	6-12 months	Typically, 100,000 €	50 %







Funding Authority	Short description	Topics funded
<u>ALTUM</u>	State-owned development finance institution which offers state aid for various target groups with the help of financial tools (such as loans, credit guarantees, investing in venture capital funds, etc.). ALTUM develops and implements state aid programmes to compensate for the market's shortcomings that can't be solved by private financial institutions.	Enterpreneurship







Financing Organization	Title	Target group	Aim of the support	Max duration	Max grant	Own contribution
Public administration institutions, state capital companies	<u>Digital</u> transformation	Companies who intend to develop innovative technologies, processes, products or services.	Modernization of administration and digital transformation of services, including the business environment	Not specified	Not specified	Not specified
Public administration institutions, state capital companies	<u>Digital</u> <u>transformation</u>	Companies who intend to develop innovative technologies, processes, products or services.	Centralized platforms and systems in state services	Not specified	Not specified	Not specified
Public administration institutions, state capital companies	<u>Digital</u> <u>transformation</u>	Companies who intend to develop innovative technologies, processes, products or services.	Latvian national federated cloud	Not specified	Not specified	Not specified
Public administration institutions, state capital companies	<u>Digital</u> <u>transformation</u>	Companies who intend to develop innovative technologies, processes, products or services.	Data availability, accessibility and analysis	Not specified	Not specified	Not specified
ALTUM	<u>Digital</u> <u>transformation</u>	Latvian companies	Financial aid for digital transformation	Not specified	Not specified	Not specified
European Digital Innovation Center	<u>Digital</u> transformation	Latvian companies	Developing digital skills in enterprises	Not specified	Not specified	Not specified
Ministry of Economics	Transformation of the economy, productivity	Companies who intend to develop innovative technologies, processes, products or services.	Development of an innovative system for governance	Not specified	Not specified	Not specified
Ministry of Environmental Protection and Regional Development of the Republic of Latvia	<u>Digital</u> transformation	Companies who intend to develop innovative technologies, processes, products or services.	Facilitation of digital skills uptake for citizens	Not specified	Not specified	Not specified







Funding Authority	Short description	Topics funded
Contrarian Ventures	Contrarian Ventures typically work with energy, transportation and IoT companies. Contrarian Ventures work side-by-side with the business they invested in	Energy, transportation, IoT.
<u>Iron Wolf Capital</u>	Early-stage venture capital fund based in Vilnius and London investing in smart people with innovative ideas and global aspiration.	Multiple topics
Launchpad Capital	Early-stage venture capital firm announces local fintech investment plans and first hire	Fintech
Practica Venture Capital	Practica Capital is a dedicated Baltic venture capital (VC) investor focusing on investments in the Baltic (Lithuania, Latvia, Estonia) and Baltic-origin (e.g. Baltic diaspora) ventures in Europe.	cross-industrial, tech- driven ventures.
Change Ventures	Change Ventures backs ambitious Baltic founders.,as the first truly pan-Baltic seed fund operating across all three Baltic states	Broad ICT coverage, no biotech and game studios.
<u>Capitalia</u>	Operating since 2007, Capitalia is the leading financier and financial advisor to small and medium sized companies in the Baltic sea region. Capitalia aims to be a simple, accessible and modern source of alternative finance to businesses.	Multiple topics
Open Circle Capital	Open Circle Capital favors teams of professionals comprised or led by serial entrepreneurs with past growth, fundraising and/or exiting experience. The fund are looking for product building companies that would be high-potential, fast-growth, and ready to conquer foreign markets.	ICT, robotics, high-tech.
Verslo angelų fondas II	The Fund invest together with Business Angel. Fund and Business Angel will participate in business development together with founders of the company.	Multiple topics
Coinvest Capital	Colnvest Capital invests in startups alongside other investors (private Venture Capital Funds and Business Angels groups).	Multiple topics
<u>Litban</u>	Lithuanian Business Angel Network (LitBAN) fosters business angel activity through communication, events, networking, syndication of deals both locally and across Nordics by uniting wealthy individuals, successful entrepreneurs, and executives that are curious about angel investing activity.	n/a
<u>Livonia Partners</u>	Invest in successful companies in the Baltic region and beyond that show an enterprising spirit and strong growth potential.	n/a
<u>LitCapital</u>	Invests in the capital of Lithuanian companies, helping companies to implement development and growth plans.	n/a
BaltCap Private Equity Fund II	Invests in the development of fast-growing companies in the Baltic States (eg capacity building of the company; acquisition of competitors, reduction of existing bank loans). Investments are made by acquiring a new issue of shares and raising new capital for the development of the company.	B2B, logistics
70 ventures	70 Ventures Venture Capital Fund is looking for companies that can help them actively grow sales and generate revenue.	n/a
<u>Viva</u>	Financial assistance is provided to companies unable to obtain the funding they need on the financial markets, experiencing difficulties in continuing to operate.	n/a
Ministry of the Economy and Innovation (INVEGA)	National agency offers loans up to 36 months for companies that are 1-3 years old. competently assesses risk and focuses on business projects that create the well-being of the entire country.	n/a







Financing Organization	Title	Target group	Aim of the support	Max duration	Max grant	Own contribution
Ministry of the Economy and Innovation (INVEGA)	Create a coherent system for promoting innovation	Small and medium-sized enterprises / Startups	Replenishment of the Innovation Fund	n/a	4,2M EUR	-
Ministry of the Economy and Innovation (The Innovation agency)	Create a coherent system for promoting innovation	Small and medium-sized enterprises	Research, experimental development, and patenting for early stage innovators (VVL)	n/a	1,8M EUR (VVL)	-
Ministry of the Economy and Innovation (CVPA)	Create a coherent system for promoting innovation	Very small and small enterprises	Establish 1 - 3 specialized startup accelerators in breakthrough areas	n/a	5,23M EUR	-
Ministry of the Economy and Innovation (The Innovation agency)	Promote entrepreneurship and create incentives for business growth	Small and medium-sized enterprises	Promoting a faster recovery of SMEs after the economic downturn (VVL region)	n/a	2,5M EUR (VVL)	-
Ministry of the Economy and Innovation (The Innovation agency)	Create a coherent system for promoting innovation	Small and medium-sized enterprises	Participation of SMEs in international research, experimental development and innovation initiatives	n/a	300K EUR (VVL - 150K EUR; SR -150K EUR)	-
Ministry of the Economy and Innovation (INVEGA)	Subsidy for starting a business	Very small and small enterprises	Businesses operating for up to one year can additionally receive compensation for wage costs for each employee who is paid at least the minimum monthly wage (MMA)	18 months	498,48 EUR per month	-
Viva	Aid to medium-sized businesses affected by COVID-19	Medium-sized businesses	Financial assistance provided to those companies that are unable to obtain the funding they need on the financial markets with experiencing serious difficulties in continuing to operate.	n/a	from 300K to 2M EUR	-
Ministry of the Economy and Innovation (The Innovation agency)	E-business model COVID-19	Small and medium-sized enterprises	Economic recovery and resilience during the COVID-19 crisis	n/a	n/a	-







Funding Authority	Short description	Topics funded
Luxembourg Ministry of the Economy	Luxembourg Ministry of Economy is the official national body that provides different financial support schemes for the companies (mainly SMEs) establised in Luxembourg. Each scheme has different elibility criteria and thresholds which are dictated by law. The applicants are required to consult all relevant and updated information from the dedicated website.	Multiple topics
<u>LuxInnovation</u>	LuxInnovation is Luxembourg's national innovation agency aiming to be a key and trusted partner for those who are interested in – and committed to – launching successful innovative activities in Luxembourg. They offer an extensive range of high-value, complementary services and help to facilitate major cooperation projects in partnership with research & technology organisations.	Enterpreneurship
Office du Ducroire (Luxembourg Export Credit Agency) - ODL	ODL is a public institution that mainly offers two different tools to help Luxembourg exporters in their international activities, namely (1) financial support for international promotion, and (2) insurance solutions for export and investment risks.	Promotion and exhibition







Financing Organization	Title	Target t group	Aim of the support	Max duration	Max grant
Ministry of the Economy	Investment aid for SMEs	SMEs in any sector	Investment projects to promote the creation, development, diversification and fundamental change of the production process	n/a	20% of the eligible costs for SEs; 10% of the eligible costs for MEs enterprises.
Ministry of the Economy	Aid for miscellaneous investments	SMEs in any sector	investments in tangible assets	n/a	20% of the eligible costs for SEs; 10% for MEs enterprises.
Ministry of the Economy	Aid for consultancy services for SMEs	SMEs in any sector	Occasional services provided by external consultants for one-off projects.	n/a	50% of the eligible costs
Ministry of the Economy	Aid for a first-time in a trade fair	SMEs in any sector	Expenses for taking part in a trade fair or exhibition in Luxembourg for the first time,	n/a	25% of the eligible costs
Ministry of the Economy	Aid for young businesses	Young SMEs	The aid granted aims to support the young business in its growth phase.	n/a	400,000 EUR
Ministry of the Economy	Aid for technical feasibility studies	Business & private research institutes carrying out a technical feasibility stud,	To support technical feasibility studies prior to a research and development (R&D) project or programme, in the form of a subsidy or repayable advance.	n/a	aid calculated on the basis of the eligible costs of the study. No more than 50%.
Ministry of the Economy	Financial aid for R&D projects	Companies and private research organisations	Subsidy for companies and private sector research organisations carrying research and development (R&D) projects and innovation initiatives.	n/a	amount of aid calculated on the basis of the eligible costs of the project or initiative
Ministry of the Economy	Financial aid for SME innovation	SMEs with innovative projects	To support the SMEs in their innovative projects.	n/a	depending on the type of project
Ministry of the Economy	Financial aid for young innovative enterprises	Private enterprises and research established no more than five years ago	To cover part of the eligible costs and the cap varies depending on whether the business is located in an assisted area or not.	n/a	800,000 EUR for SMEs/private research organisations.
Ministry of the Economy	Aid for process and organisational innovation	Companies and private research organisations	Support the companies and private research organisations in connection with the process and organisational innovation activities.	n/a	* 15% eligible costs for large companies/research institutes * 50% eligible costs for small-medium
Ministry of the Economy	<u>Aid for innovation</u> <u>clusters</u>	All legal entities aiming to build an innovation cluster	Build, modernise or manage an innovation cluster.	10 years	50% in general (investment and management aid)
LuxInnovation	<u>Fit4Start</u>	Start-ups in the ICT, healthtech, space	6 months of coaching, funding of up to €150,000, free access to co-working space and valuable networking opportunities	n/a	150,000 EUR in three phases (50k/80k/20k)
Office du Ducroire - ODL	Export aid for promotion and exhibition costs	Exporting companies in multiple sectors	To support Luxembourg exports by offering financial aid to partially cover promotion costs in relation to exports.	n/a	The max support does not exceed 200,000 EUR over 3 fiscal years.







Funding Authority	Short description	Topics funded
NCBIR-the National Center for Research and Development	NCBR is a centre for supporting and developing innovative technological and social solutions, creating an ecosystem of knowledge of, and information about, innovation. It organises and implements undertakings contributing to the civilization growth of the country.	Innovation, Technology, social solutions
PARP-Polish Agency for Enterprise Development	The purpose of PARP activity is to support entrepreneurship through implementation of actions aimed at using innovative solutions by entrepreneurs, development of human resources, expansion on international markets, regional development. Its achievement will contribute to the improvement of the competitive position of Polish economy, both on European Union markets and on the international market.	Design and implementation of new products, innovations, opening of a business or increasing the scale of its operations







Financing Organization	Title	Target group	Aim of the support	Max duration	Max grant	Own contribution
NCBIR	EUREKA Photonics Call 2022 Mirror Group/Photonics21	At least one entity registered in Poland and one of the 8 countries mentioned.	Industrial research and development work. Projects must be market-oriented, that is, to develop a new product, process or service, and must have a civilian purpose.	36 months	Groups PLN 1,500,000, individual PLN 750,000.	40%
NCBIR	<u>10th Polish-Taiwanese</u> <u>competition</u>	Research organization and enterprises	Support research organizations, and enterprises in industrial research/development projects	36 months	From EUR 30,000 EUR to 100,000	20-50% depending on type of organization
NCBiR	VIII competition within the framework of Poland-Israel Cooperation	Enterprises, organizations conducting research and disseminating knowledge and groups of them	Industrial research and development work. The subject of the competition covers all technological areas. The co-financing will be used to support projects aimed at developing innovative solutions ready for practical use, with market potential for Poland, Israel and Europe.	n/a	individual applicant PLN 500,000, groups: PLN 1,000,000	20-50% depending on type of organization
NCBiR	M-ERA.NET 3 Call 2022	SMEs, Large enterprises, Consortia (company + research and dissemination organization)	International projects combining materials research with industrial needs by stimulating new products and production processes	36 months		0-60% depending on type of organization
NCBIIR	2nd Competition under the INNOGLOBO Program	Applicant on the Polish side: Organizations conducting research and dissemination of knowledge; Micro / small / medium / large enterprises; Entity groups	To enable entities from Poland to establish research and development cooperation with foreign partners from countries which Poland maintains diplomatic relations.	24-36 months	PLN 1.5 M	0-60% depending on type of organization
NCBIR	New technologies in the field of energy (2nd competition)	Consortia maximum of 3 entities: enterprises and research units with at least one each	Support the achievement of Poland's climate neutrality by implementing solutions increasing the country's energy security and increasing the competitiveness of the Polish economy,	77 months	3 phases. Overall amount PLN 95,1 M	0-75% depending on type of organization
NCBIR	EUREKA Danube Call 2022	Projects implemented by at least two partners from two different EUREKA countries:.	Development & implementation or improvement of the existing production technology, implementation of a new product or service.	36 months	Groups PLN 1,500,000, individual: PLN 750,000.	15-60%- depending on the size of applicant
PARP	<u>Poland Prize</u>	Startups	To encourage foreign startups to do business in Poland	n/a	PLN 300 000	even 0%
PARP	DZIAŁANIE 1.2 Internacjonalizacja MŚP Program Operacyjny Polska Wschodnia	SMEs operating in specific voivodships	Introducing products or services of companies to new foreign markets.	until 31/12/2023	PLN 610,000 to 900,000	at least 15%







Funding Authority	Short description	Topics funded
The Tech Business Angel Investors Group in Romania	The group has two main directives: to educate and support young entrepreneurs through investments, access to acceleration programs and a sum of various other resources needed to grow their business, and to encourage potential business angels to take their first steps in this area of expertise.	Tech projects, focusing especially (but not exclusively) on web, mobile, embedded software, hardware, meditech.
Gapminder VC	Romanian venture capital firm focused on early-stage bets into local and regional technology startups in IT Software and Service-related sectors. Apart from investing up to €1.5M, the team of experienced entrepreneurs is also willing to provide any advice and support in management for the portfolio companies.	SaaS / Machine Learning / Deep Learning / Artificial Intelligence / Advanced Analytics / Predictive Marketing / Cyber Security / Digital Transformation / Healthcare IT & MedTech / FinTech
Early Game Ventures	Early-stage venture capital firm investing in companies that jumpstart new industries in the emerging markets of Europe.	Startups that build the infrastructure for innovation and jumpstart new industries by breaking vicious cycles
<u>RocaX</u>	ROCA X is building a solid and much-needed bridge for startups between the support offered by business angels which are nurturing ideas in their infant stage and the upper stage VCs providing growth support for the company teenage times.	Industry-agnostic
Gecad Ventures	Gecad Ventures invests in hi-tech companies from CEE with meaningful prospects of scaling internationally	Cybersecurity, Fintech, AI/ML, AR & VR and IoT
Sparking Capital	Sparking Capital is an early stage, Venture Capital micro fund backing entrepreneurs with unique industry insights, powerful vision, passion, courage and excellence in the execution of their plans.	Supply chain-tech, fin-tech, property-tech, and circular economy
ROTSA	Romanian Tech Startups Association is a non-profit, apolitical and non-governmental organization. ROTSA brings together the main actors of the national ecosystem of tech startups, facilitating their communication and creating connections and partnerships between them.	Technology start-ups
Romanian-American Foundation	The mission of the Romanian-American Foundation is to promote and consolidate the necessary conditions for a sustainable market economy and a democratic society, which will ensure access to opportunities for all segments of the Romanian population.	Technology and innovation
<u>Startarium</u>	Startarium brings together in one place everything you need to launch, grow and support a successful business.	Entrepreneurship







Financing Organization	Title	Target group	Aim of the support	Max duration	Max grant	Own contribution
Innovation Norway	Romania - SMEs Growth Programme	Romanian start-up micro and small enterprises.	The projects should contribute to "increased competitiveness for Romanian enterprises within the mentioned areas", in the form of growth in turnover and net operational profit and job creation.	Projects to be completed by 31 October 2023		between 15-40% of total eligible expenditure of the project.
Ministry of Entrepreneurship and Tourism		Micro, small and medium- sized enterprises established by natural persons after 1 January 2020	Stimulating the establishment and development of small and medium-sized enterprises and improving their economic performance	12 months	100,000 RON/ 200,000 RON/ based on beneficiary	Minimum 5%
Desearch	Action: 1.2.1 Stimulating the demand of enterprises for innovation through R&D projects carried out by enterprises individually or in partnership with R&D institutes and universities	Innovative Start-Up and Spin-	Supporting the creation of SPIN-OFFs and the development of innovative START-UPs (enterprises established for a maximum of 3 years in the year of project submission) from less developed regions (excluding Bucharest-Ilfov	12 months. no exceeding December 30, 2023	200.000 euro	10% from total eligible expenditure
Ministry of Research, Innovation and Digitization	Action: 1.2.1 Stimulating the demand of enterprises for innovation through R&D projects carried out by enterprises individually or in partnership with R&D institutes and universities	Large, medium or small	Investments in product and service development, technology transfer, social innovation, eco-innovation and public service applications, stimulating demand , networking and innovation and open innovation through smart specialization and more	12 months. no exceeding December 30, 2023	3.000.000 euro The total value of any type of project	From 0% to 75% according to entity type and size
The Ministry of European Investment and Projects	Measure 4.1.1 Strengthening the market position of SMEs affected by the COVID-19 pandemic	SMEs that recorded a decrease of at least 5% in turnover in 2020 compared to 2019	Supporting SMEs in the economic recovery program in the context of the economic crisis caused by the COVID-19 pandemic	12 months without exceeding December 30, 2023	50.000-1.000.000 euro	micro-5%; small -10%; medium-sized enterprises-15%
Ministry of Entrepreneurship and Tourism	Trade and services programme	Micro, small and medium sized entreprizes	Supporting economic operators, companies and cooperatives, by facilitating access to finance, in order to improve their economic and technical performance	12 months	300.000 RON/beneficiary	Minimum 15%
Ministry of Finance	DECISION No. 807/2014 of September 17, 2014	start ups, SMEs and large enterprises	Stimulating investments with a major impact on the economy	not specified	n/a	From 50 to 70% according to development Region







Funding Authority	Short description	Topics funded
<u>SK-NIC</u>	SK-NIC is a manager of the top level .SK Internet domain that is reserved for the Slovak Internet and also ensures the safety of Slovak internet through dedicated projects	Internet safety
Ministry of Investments, Regional Development and Informatization of the Slovak Republic (MIRRI)	Central public authority body, budgetary institution of the goverment. The main task is participation in ceration and implementation of the uniform state policy in the field of the use of European Union funds, as well as informatization of the society and investments. Ministry performs tasks concerning management, coordination and supervision of the use of European Union funds in the area of informatization, society and investments.	Entrepreneurship support, digitalisation, broad scope
National Business Centre (NPC)	National Business Center is a one-stop-shop for Slovak SMEs and natural persons, providing a wide portfolio of information and additional services under one roof, especially for small and medium-sized enterprises focusing on entrepreneurship support.	Entrepreneurship support and funding
Research Agency (VA)	Research Agency is established by the Ministry of Education, Science, Research and Sport of the Slovak Republic (MESRS of the SR). It is a state budgetary organization with legal personality and connected to the state budget by the MESRS of the SR chapter. After merging the former Operational Programme Research and Innovation (OPVaI) into the Operational Program Integrated Infrastructure (OPII), the Research Agency continues to implement demand-oriented projects, especially in the field of research (former OPVaI projects) under Ministry of Education, Science, Research and Sport of the Slovak Republic and the managing authority of The Ministry of Transport and Construction.	Research and Innovation
Ministry of Economy of the Slovak Republic (MHSR)	The Ministry of Economy of the Slovak Republic is a central body of state administration of the Slovak Republic for inter alia entrepreneurship support. Full list of activities and areas supported can be found on the link included to the right.	Entrepreneurship support
Ministry of Environment of the Slovak Republic (MZPSR)	The Ministry of the Environment is the central state administrative authority and supreme inspection authority in environmental affairs nature and landscape protection, waste management, protection of water resources and the quality of groundwater and surface water, fisheries and forestry in national parks, environmental impact assessment of activities and their consequences, air protection, geological works, genetically modified organisms, national environmental policy, unified information system on environment and area monitoring.	Green topics
Ministry of Agriculture and Rural Development of the Slovak Republic (MPSR)	The Ministry performs state administration within the scope of its remit, including specialised state supervision in the areas of agriculture and rural development and it directs, guides and inspects the performance of state supervision.	Areas of agriculture and rural development
Ministry of Interior of the Slovak Republic (MISR)	Ministry of Interior of the Slovak Republic is a central body of state administrations the authority in charge for internal affairs, such as public security, civil registration and identification, emergency management, supervision of regional and local governments, conduct of elections, public administration and immigration (including passport issuance) matters	Multiple topics







Financing Organization	Title	Target t group	Aim of the support	Max duration	Max grant	Own Contribution
SK-NIC fund	Call for major projects 2022	Physical persons, entrepreneurs	Funding the projects that support the safety of children in a virtual space and help adults master digital hygiene. A novelty among the topics is transport using modern technologies.	18 months	€30 000,00	unknown
Orange foundation	<u>Digital world for everyone</u>	NGOs	To develop the digital skills of excluded groups in society, to facilitate their life in the digital era and to reduce the digital gap in Slovakia	6 months	€3 000,00	0
MIRRI (ERDF)	Support of information and cybersecurity in healthcare facilities (2022)	Legal persons who are also healthcare providers	Supporting the provision of cybersecurity in facilities that are healthcare providers	108 months	€200 000,00	n/a
MIRRI (EEA and Norway grants)	Call for people to people initiatives in the border region SK - UA (2022)	Legal persons from Slovakia or one of the contributing countries	People to people initiatives implemented in the Slovak-Ukrainian border region contributing to the strengthening of trilateral cooperation between the contributing countries, Slovakia and Ukraine	13 months	€25 000,00	n/a
MZPSR (Recovery plan)	Transformation of the Muránska Planina National Park Region (2022)	SMEs, NGOs, Local government, Public administration, Large enterprises in Banská Bystrica region	Supporting regional adaptation to climate change, with an emphasis on water retention, nature conservation and biodiversity development	until 31.3.2026	50 000 € (min ammount granted)	n/a
MZPSR (Recovery plan)	Transformation of the Poloniny National Park Region (2022)	SMEs, NGOs, Local government, Public administration, Large enterprises in Prešov region	Supporting regional adaptation to climate change, with an emphasis on water retention, nature conservation and biodiversity development	until 31.3.2027	30 000 € (min amount granted)	n/a
MISR (ERDF)	Modelling the evolution of emergency events, monitoring and assessing risks linked to climate change and its impacts	Self-government, Government, SMEs, NGOs	The grant can finance systematic measures for preparedness and prevention that contribute to reducing the negative impacts of climate change on the country's ecological, social and economic infrastructure.	unknown	n/a	0 - 10%
VA (ERDF)	Support for non-entrepreneurial and entrepreneurial research and development capacities in RIS3 SK domains	Academic sector, SMEs, Public administration, Large enterprises	Support of R&D activities in non-profit and for profit entities connected with Slovak RIS3 domains. Support for projects involving foreign researchers. Support for complementary projects to Horizon 2020, ERA Chair and MSCA.	12 months	0,5 - 1,5 MEUR	5% (non profit), 30 - 75% (for private, depending on the size)
MHSR (ERDF)	Support for projects receiving regional investment aid	SMEs and Large enterprises active in industrial manufacturing	Provide synergic support through a grant to invest in R&D activities to enterprises which are beneficiaries of regional investment aid granted from the state budget.	until 31.12.2022	50 MEUR €	50 - 75% (depending on company size)







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